

**HIGH COURT OF AUSTRALIA**

**COURT NO. 1  
Parkes Place, Canberra**

**WEDNESDAY, 5 MARCH 2025**

**AT 10:00 AM AEDT**

**BEFORE THE FULL COURT**

**FOR JUDGMENT**

MINISTER FOR IMMIGRATION  
AND MULTICULTURAL AFFAIRS  
& ORS

MZAPC

**PART HEARD**

KAIN

R&B INVESTMENTS PTY LTD AS  
TRUSTEE FOR THE R&B PENSION  
FUND & ORS

**R M Foreman SC  
R K Jameson**

**J T Gleeson SC  
S H Hartford Davis  
D S Morris  
O J Ronan**  
(for the first and second respondents)

**M R Hodge KC  
G B Westgarth**  
(for the fourth respondent)

**S A Lawrance SC  
A E Smith**  
(for the fifth respondent)

**Submitting appearance for the third  
respondent**

**No appearance for the sixth to ninth  
respondents**

**Intervener**

**C L Lenehan SC  
R Harvey**  
(appearing on behalf of the  
Association of Litigation Funders of  
Australia)

ERNST & YOUNG (A FIRM)  
ABN 75 288 172 749

**S A Lawrance SC**  
**A E Smith**

SHAND

**M R Hodge KC**  
**G B Westgarth**

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Carolyn Rogers  
**Senior Registrar**